

# **SOUTH EAST WATER RISK MANAGEMENT POLICY**

## **Purpose**

To protect against a potential negative event or the failure to take advantage of an opportunity that may prevent the company from meeting its objectives.

## **Policy Statement**

### **To this end we will:**

- Establish a Corporate Risk Framework to assess risks;
- Continuously identify and review risks and manage mitigation strategies;
- Train employees in the management of risks generally, with relevance to their job roles;
- Embed risk management practices across business processes;
- Provide Management reporting, monitoring and implement actions to address significant issues that could have an adverse affect on the Business;
- Develop performance measures to assess the effectiveness of our risk management approach;
- Periodic external review's of SE Water's approach to risk.

## **Responsible for Approval**

South East Water Board

## **Executive Sponsor**

General Manager, Corporate Services

## **Responsible for Implementation**

Manager, Risk and Business Services Branch

## **Related Documents and Relevant Legislation**

- Business Risk Management Framework
- Australian Standard: AS/NZS 4360, Risk Management
- South East Water Crisis and Emergency Management Plan
- Melbourne Metropolitan Water Industry Emergency Management Plans